



General Assembly

January Session, 2005

Proposed Bill No. 5686

LCO No. 1908

Referred to Committee on Select Committee on Housing

Introduced by:

REP. CANDELARIA, 95th Dist.

**AN ACT CONCERNING A HOMESTEAD EXEMPTION FOR OWNER-
OCCUPIED RESIDENTIAL DWELLINGS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to authorize municipalities to
- 2 provide a homestead exemption of up to one hundred fifty thousand
- 3 dollars for owner-occupied buildings, including condominiums or one,
- 4 two or three unit dwellings.

Statement of Purpose:

To offer a targeted property tax savings to residential homeowners that is less onerous than a commercial surcharge, and yet provides a comparable benefit.